



Monday, April 28, 2025.

**Attention:** Mr Kristina Kalcheva, Mr Lior Yaffe, Mr Tomislav Gountchev, Mr. Cheoleung Kim  
**CC:** Subramanian Pillai, Ms. Daphne Tan, Mr. Arjun Ravindran

**Subject: Notice of Public Documentation on Dedicated Websites**

Mr. Yaffe, Ms. Kalcheva, Mr. Gountchev, and Mr. Kim,

I write to formally inform you that I will be publishing detailed factual documentation regarding each of your respective roles and conduct in connection with Jelurida-related matters. This documentation will be published individually on the following dedicated websites, secured under your respective names: [lioryaffe.com](http://lioryaffe.com), [kristinakalcheva.com](http://kristinakalcheva.com), [tomislavgountchev.com](http://tomislavgountchev.com), and [cheoleungkim.com](http://cheoleungkim.com).

This decision follows:

- My formal notification to Jelurida and its legal counsel in October 2024 regarding the intended publication of factual information should no resolution be reached;
- The complete absence of any substantive response since that time;
- Mr. Kim's public admission that the Jelurida team made a deliberate decision to cease communications;
- My banning from your public platform, eliminating any remaining opportunity for private dialogue.

Given these circumstances, including the unreasonable refusal to engage over a prolonged period, and the expiry of the two-month resolution window set by ACRA, it is clear that you are now out of time. Accordingly, publication will proceed. All material posted will:

- Be strictly factual and supported by verifiable evidence;
- Maintain a professional and objective tone;
- Avoid speculation, impersonation, or commentary on irrelevant personal matters.

I emphasize that truth is the ultimate defense, and all statements will be accurate, documented, and legally defensible.

**Once published, these materials will remain permanently accessible for public review.**

I also note that any reputational consequences arising from the public dissemination of verifiable facts are solely the result of Jelurida's and its officers' prior actions and decisions.

I remain willing to consider a private settlement if initiated promptly. However, absent satisfactory resolution by **Wednesday, April 30, 2025**, publication will proceed without further notice, and relevant authorities will be similarly notified.

Yours sincerely,

James Malach

Cc: CNP Law